

TO: THE EXECUTIVE
DATE: 13 FEBRUARY 2018

GENERAL FUND REVENUE BUDGET 2018/19
(Chief Executive/Borough Treasurer)

SUPPLEMENTARY INFORMATION

- 1.1 The Final Local Government Finance Settlement was announced by the Secretary of State for Housing, Communities and Local Government on Tuesday 6 February, after the report to the Council's Executive was published. Apart from minor adjustments to the initial New Homes Bonus grant figures, there were no changes from the Provisional Settlement announced in December.
- 1.2 As part of his statement on the Settlement, the Secretary of State announced that an additional £150m Adult Social Care Support Grant was being made available, of which Bracknell Forest's share is £0.226m. It is proposed that the grant is used locally to invest in prevention services aimed at reducing longer-term needs of adults with Mental Health issues, which is a key local priority for social care and health partners.
- 1.3 This proposal is included in the final recommendations to the Executive below and in the following completed version of Annexe G to the report that reflects these recommendations, although there is no impact on the overall budget figures (since expenditure and income will match).

2 RECOMMENDATIONS

That the Executive, in recommending to Council a budget and Council Tax level for 2018/19:

- 2.1 **Confirms the original budget proposals, subject to the revisions in section 8.3 and those decisions to be taken elsewhere on this agenda on the capital programme;**
- 2.2 **Agrees the provision for inflation of £2.422m (section 8.2);**
- 2.3 **Agrees the additional budget proposals as set out in Annexe A and Annexe D and in sections 6.2, 6.3, 6.5, 7.3 and 8.3;**
- 2.4 **Agrees additional expenditure of £0.226m, for preventative activities relating to adults with mental health needs, to be funded from the additional Adults Social Care Support Grant (-£0.226m) included in the Final Local Government Finance Settlement for 2018/19.**

- 2.5** Agrees that the Council should fund the Schools budgets at the level set out in section 9.1 subject to any minor amendments made by the Executive Member for Children, Young People and Learning following the receipt of definitive funding allocations for Early Years and High Needs pupils;
- 2.6** Includes a contingency of £2.500m (section 10.7), use of which is to be authorised by the Chief Executive in consultation with the Borough Treasurer in accordance with the delegations included in the Council's constitution;
- 2.7** Subject to the above recommendations, confirms the draft budget proposals;
- 2.8** Approves the Net Revenue Budget before allowance for additional interest from any use of balances as set out in Annexe G;
- 2.9** Agrees the contribution of £2.484m to be made from revenue balances (before additional interest from the use of balances) to support revenue expenditure;
- 2.10** Recommends a 2.99% increase in the Council Tax for the Council's services plus an additional 3% increase representing an Adult Social Care precept and that the Council Tax requirement, excluding Parish and Town Council precepts, be set as £57.345m;
- 2.11** Recommends that the Council Tax for the Council's services and that each Valuation Band is set as follows:

Band	Tax Level Relative to Band D	£
A	6/9	843.96
B	7/9	984.62
C	8/9	1,125.28
D	9/9	1,265.94
E	11/9	1,547.26
F	13/9	1,828.58
G	15/9	2,109.90
H	18/9	2,531.88

- 2.12** Recommends that the Council approves the following indicators, limits, strategies and policies included in Annexe E:
- The Prudential Indicators and Limits for 2018/19 to 2020/21 contained within Annexe E(i);
 - The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);
 - The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);
 - The Authorised Limit Prudential Indicator in Annexe E(iii);
 - The Investment Strategy 2018/19 to 2020/21 and Treasury Management Limits on Activity contained in Annexe E(iv);
- 2.13** Approves the virements relating to the 2017/18 budget as set out in Annexe H.

PROVISIONAL BUDGET SUMMARY STATEMENT
Subject to amendment in the light of final budget decisions

Line		2017/18	2018/19
		£'000	£'000
	Bracknell Forest's Expenditure		
1	Adult Social Care and Health	35,875	35,183
2	Children, Young People and Learning	28,104	27,986
3	Environment, Culture & Communities	35,828	33,240
4	Chief Executives /Resources	7,146	6,987
5	Corporate Wide Items (to be allocated)	(1,197)	(252)
6	Sub-Total	105,756	103,144
7	Non Departmental Expenditure		
8	Contingency provision	2,000	2,500
9	Debt Financing Costs (Minimum Revenue Provision)	1,550	1,816
10	Levying Bodies	110	111
11	Interest	1,392	3,295
12	Pension Interest Cost & Administration Expenses	7,715	7,715
13	Other Services	249	248
14	Business Rates Growth	(4,145)	(13,116)
15	Contribution from Capital Resources	(300)	(200)
16	Capital Charges	(18,954)	(18,954)
17	Contribution from Pension Reserve	(12,378)	(12,378)
18	Contribution to/(from) Earmarked Reserves	9,060	11,214
19	New Homes Bonus grant	(2,796)	(1,767)
20	Local Services Support Grant	(4)	(4)
21	Transition Grant	(914)	0
22	Net Revenue Budget	88,341	83,624
23	Movement in General Fund Balances	(2,568)	(2,484)
24	Net Revenue Budget after use of balances	85,773	81,140
25	Less - External Support		
26	Business Rates	(15,719)	(20,635)
27	Revenue Support Grant	(7,081)	0
28	Collection Fund Adjustment – Council Tax	(613)	(115)
29	Collection Fund Adjustment – Business Rates	(9,113)	(3,045)
30	Bracknell Forest's Council Tax Requirement	53,247	57,345
31	Collection Fund		
32	Bracknell Forest's Requirement	53,247	57,345
33	divided by the Council Tax Base ('000)	44.58	45.30
34	Council Tax at Band D (excluding Parishes)		
35	Bracknell Forest	£1,194.39	£1,265.94